

Chart **D**

	Charitable Remainder Annuity Trust	Charitable Remainder Unitrust	Charitable Gift Annuity	Deferred Charitable Gift Annuity	Charitable Lead Trust	Pooled Income Fund
<b>Income Payment Basis</b>	Percent of initial net fair market value.	Percent of net fair market value, valued annually.	Based on rates prepared by a qualified actuary.	Based on rates prepared by a qualified actuary. Rates are higher for longer deferral of payment.	Income payments to charity.	Pro rata share of annual income.
<b>Income Beneficiary</b>	Donor and/or others named in the trust agreement.	Donor and/or others named in the trust agreement.	One or two people may be named in the agreement.	One or two people may be named in the agreement.	Qualified charity.	Donor and/or others named in the fund agreement.
<b>Taxation of income</b>	Income is reported in the same manner as it is earned in the trust, in the following order: First, any ordinary income. Second, as capital gains income. Third, any "other income" (tax exempt). Fourth, any tax-free distribution of principal.	Income is reported in the same manner as it is earned in the trust, in the following order: First, any ordinary income. Second, as capital gains income. Third, any "other income" (tax exempt). Fourth, any tax-free distribution of principal.	A portion is reportable as ordinary income or capital gains by beneficiary. Balance is tax free for the life expectancy of the annuitant.	A portion is reportable as ordinary income or capital gains by beneficiary. Balance is tax free for the life expectancy of the annuitant.	Donor (on a grantor CLT) or trust (on a non-grantor CLT) may be taxable under certain circumstances.	Income is reported in the same manner as it is earned in the trust, in the following order: First, any ordinary income. Second, as capital gains income. Third, any "other income" (tax exempt). Fourth, any tax-free distribution of principal.
<b>Final Disposition of Funds</b>	The property remaining in the trust at its termination goes to charity.	The property remaining in the trust at its termination goes to charity.	Amount not required to make annuity payments is used for charitable purposes.	Amount not required to make annuity payments is used for charitable purposes.	As provided in trust agreement. (See box below).	The property remaining in the fund at its termination goes to charity.
<b>Funds Payable to Donor</b>	Annual payment of a fixed dollar amount within statutory guidelines equaling at least 5% and no more than 50% of initial fair market value of the trust when it was created.	Annual payment within statutory guidelines equal to at least 5% and no more than 50% of the net fair market value of the trust, determined annually.	Annuity payments only.	Annuity payments only. No payment during deferral period.	Principal, in most cases, is transferred to donor's heirs at end of trust term. Donor may have property returned if trust is structured accordingly.	Based on return earned by the fund.
<b>Income Tax Deduction for Gift</b>	A portion of the value of amount transferred calculated according to government tables (must be at least 10%).	A portion of the value of amount transferred calculated according to government tables (must be at least 10%).	The difference between the fair market value of the initial gift amount and the actuarial value of the annuity.	The difference between the fair market value of the initial gift amount and the actuarial value of the annuity.	Donor enjoys gift or estate tax deduction but will generally not receive an income tax deduction.	A portion of the value of amount transferred calculated according to government tables.
<b>Valuation of Donated Property</b>	1. Cash – Face value. 2. Publicly traded Securities- Average of the high and low of market value on date of transfer. 3. Other property-Special rules apply. Appraisal may be required.	1. Cash – Face value. 2. Publicly traded Securities- Average of the high and low of market value on date of transfer. 3. Other property-Special rules apply. Appraisal may be required.	1. Cash – Face value. 2. Publicly traded Securities- Average of the high and low of market value on date of transfer. 3. Other property-Special rules apply. Appraisal may be required.	1. Cash – Face value. 2. Publicly traded Securities- Average of the high and low of market value on date of transfer. 3. Other property-Special rules apply. Appraisal may be required.	1. Cash – Face value. 2. Publicly traded Securities- Average of the high and low of market value on date of transfer. 3. Other property-Special rules apply. Appraisal may be required.	1. Cash – Face value. 2. Publicly traded Securities- Average of the high and low of market value on date of transfer. 3. Other property-Special rules apply. Appraisal may be required.
<b>Advantages to Donor</b>	1. Initial income tax deduction. 2. Bypass of capital gains tax at the time the trust is created. 3. Possible federal estate tax savings. 4. Income may be taxed favorably at lower capital gain rates or as tax-exempt income or return of principal.	1. Initial income tax deduction. 2. Bypass of capital gains tax at the time the trust is created. 3. Possible federal estate tax savings. 4. Income may be taxed favorably at lower capital gain rates or as tax-exempt income or return of principal.	1. Initial income tax deduction. 2. Payments partially free of tax for a period of time. 3. Donor reports capital gains over his or her life expectancy at what may be lower tax rates.	1. Initial income tax deduction. 2. Payments partially free of tax for a period of time. 3. Donor reports capital gains over his or her life expectancy at what may be lower tax rates.	1. Estate and gift tax savings. 2. Income tax deductions may be possible for value of payments made to charity. 3. Assets eventually returned to donor or loved ones.	1. Initial income tax deduction. 2. Bypass of capital gain tax at the time the trust is created. 3. Possible federal estate tax savings. 4. Income may be taxed favorably at lower capital gain rates or as tax-exempt income or return of principal.
<b>Value to Charitable Interest</b>	Charity receives assets of trust at the termination of the trust.	Charity receives assets of trust at the termination of the trust.	Amount not required to make annuity payments is used for charitable purposes upon termination.	Amount not required to make annuity payments is used for charitable purposes upon termination.	Beneficiary of income during term of trust.	Pro rata portion goes to charity at terms of income interest.